

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the "K" Line / Liberty Global Line Discussion Agreement ("Agreement")

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize the Parties to discuss and determine whether and how to establish vessel space charters on each other's Ro / Ro vessels only.

ARTICLE 3: PARTIES TO THE AGREEMENT

The Parties to the Agreement are:

1. Kawasaki Kisen Kaisha, Ltd.
Iino Building, 1-1
Uchisaiwaicho 2-Chome
Chiyoda-ku,
Tokyo 100-8540, Japan
2. Liberty Global Logistics LLC
1979 Marcus Avenue
Lake Success, NY 11042
United States of America

The above may be referred to individually as a "Party," or jointly as "Parties."

ARTICLE 4: GEOGRAPHIC SCOPE

The geographic scope of the Agreement is all trades between the United States East Coast, Gulf Coast and the United States West Coast on the one hand to and from Mexico, Asia, South East Asia, Australia, India, Pakistan, Europe, Mediterranean, North Africa, Red Sea, Persian Gulf, South America & Central America (East and West Coast) on the other hand (the "Trade").

ARTICLE 5: AGREEMENT AUTHORITY

5.1 The Parties are authorized to discuss and agree upon preparation and filing of space charters and administrative cooperation to implement them in the Trade permissible under the Shipping Act of 1984, as amended and codified at 46 U.S.C. § 40101, et seq. ("Shipping Act"), but not competitive cooperation about the rates and charges for their customers such as that excluded in Section 5.4.